

2004 Cost Estimation Validation Process Funding Options

What will the alternatives cost?

4-Lane Alternative

Cost Range: \$1.7 - 2.1 Billion

Start construction: 2008

New Evergreen Point Bridge open to traffic: 2012 - 2014

Project complete: 2015 - 2016

6-Lane Alternative

Cost Range: \$2.6 - 2.9 Billion

Start construction: 2008

New Evergreen Point Bridge open to traffic: 2012 - 2014

Project complete: 2017 - 2018

How might the project be paid for?

- State “nickel” gas tax provides \$52 million (authorized in 2003)
 - Additional State Funds
 - Toll Revenues (~ \$700 million)
 - Regional Transportation Investment District
 - Federal Funds
 - Partner Agency Participation
- Possible examples: Sound Transit
King County Metro